

Nationally Recognized



Assisting Condominiums with FHA Approval for Over 25 Years!



Our efforts know no bounds, and we are expanding our reach across this great country of ours every day. Call us today to find out how our expertise can facilitate the approvals you need for your project.



A Guide to FHA Approval

Free Pre-Qualification

Allow us to perform a free pre-qualification to determine your condominium's eligibility for FHA, VA, Fannie Mae and Freddie Mac.



Condo-Approval.com

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We have successfully processed thousands of projects. The key to our success is our in-depth knowledge and experience. Throughout our many years in the industry, we have been able to understand the needs of our clients and apply our experience and expertise in order to obtain FHA approval.

Condo Approval Professionals takes great pride in our ability to process condo projects in a professional, timely manner. Our clients have peace of mind, knowing that their condominium project is in capable hands.



What exactly is an FHA Loan?

- ✓ An FHA loan is NOT a government loan. A bank or mortgage banker gives the loan, and payments are made to the bank. The government merely INSURES the loan.
- ✓ Buyers must meet income and credit requirements similar to those of conventional loans.
- ✓ FHA Insured Loans are NOT government subsidies and have no relation to section 8 Housing.
- ✓ There are no maximum income requirements.

Why choose an FHA Insured Loan instead of a conventional loan?

- ✓ Low Down Payment
- ✓ The only type of loans that qualify for a Reverse Mortgage.
- ✓ Helps condominium associations retain market value.
- ✓ Larger pool of buyers. You don't want to eliminate any potential buyers in today's market!

Why does FHA require a building approval process?

When a condominium building has acquired its FHA approval, some very specific requirements have been verified, as FHA will not approve an association that is in distress.

Some of those FHA requirements are:

- At least 35% of the units must be owner occupied.
- No more than 15% of the units can be 60 days delinquent with HOA dues.
- A single entity may not own more than 10%.
- No more than 35% of the building can contain commercial space.
- 10% of the Association's budget must go toward Reserves.

*Other requirements apply.

Who does the leg work to obtain FHA approval?

With 25+ years of experience in the industry, Condo Approval Professionals has helped 1,000's of condominium associations obtain FHA approval. Condo Approval Professionals works with the Condominium Association Board and/or Management Company to compile the required documents. We then carefully review the documents to assure they meet FHA guidelines, before packaging the documents and sending to FHA for their review and approval. The process begins with a free pre-qualification to determine the eligibility of the condominium association.

To learn more about FHA approval and how we can help you through the process, visit us at www.Condo-Approval.com

